PrimeLending
A PlainsCapital Company®

JUMBO RENOVATION FINANCING NOW AVAILABLE FROM PRIMELENDING

At PrimeLending, we know that you are accustomed to guiding your clients to the best source for mortgage lending available. Please review the program facts below so you can continue to value your customer's time and wishes as they seek renovation financing.

Maximum Loan Amount

- Maximum loan amount includes cost of renovation and/or repairs
- The Jumbo Renovation loan is a 30-year, fixed-rate loan. No ARMs

Maximum Renovation/Repairs

- Maximum amount allowed for repairs and/or renovations may not exceed the lesser of $250,000 or 30% of the completed renovation value

Allowed Renovations/Repairs

- Must be permanently attached to the subject property and add value to the property
- Basic renovations and repairs include, but are not limited to, kitchens, bathrooms, swimming pools, outdoor living spaces and hardscapes (e.g., exterior walls, walkways, etc.)

Non-Allowable Renovations/Repairs

- Items that are not permanently affixed to the subject property or where they add no value to the property
- These items include, but are not limited to, unfinished new construction and model homes, or renovations that require additional square footage

To Discuss This Exciting Option In Renovation Financing, Give Me A Call Today!

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Home Loans Made Simple®

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